

Message Text

CONFIDENTIAL

PAGE 01 STATE 062951

66-61

ORIGIN INR-10

INFO OCT-01 NEA-10 ADP-00 CIAE-00 NSAE-00 RSC-01 EB-11

OMB-01 TRSE-00 AID-20 /054 R

DRAFTED BY INR/ REC: TRBUCHANAN

4/5/73 20453

APPROVED BY INR/ REC: JGHIARDI

INR/ RNA: PPERENYI

EB/ REP: LKLIEFORTH

NEA/ IRN: JROUSE

----- 121801

R 051634 Z APR 73

FM SECSTATE WASHDC

TO AMEMBASSY TEHRAN

C O N F I D E N T I A L STATE 062951

E. O. 11652: GDS

TAGS: EAID EIND IR UR

SUBJECT: SOVIET AID TO ISFAHAN STEEL MILL

THE NEW AID AGREEMENT SIGNED DURING KOSYGIN' S MID- MARCH VISIT TO IRAN PROVIDES \$188 MILLION (1 RUBLE \$1.34) FOR THE ISFAHAN STEEL MILL. BY OUR CALCULATION, THIS WOULD BRING THE TOTAL SOVIET COMMITMENT FOR THE PROJECT TO OVER \$500 MILLION, AND MAKE IT THE LARGEST COMMUNIST ECONOMIC AID COMMITMENT FOR A SINGLE PROJECT IN ANY LDC. (IN 1966 MOSCOW PROVIDED \$189 MILLION IN CREDITS TO BUILD THE INITIAL 600,000 TON PLANT. THIS CAPACITY IS BEING EXPANDED TO 1.2 MILLION TONS UNDER AN ADDITIONAL \$125 MILLION IN SOVIET CREDITS EXTENDED IN 1968.)

IN FACT, IS THE MARCH 1973 CREDIT ENTIRELY NEW AID OR DOES IT INCLUDE SOME CREDITS PREVIOUSLY EXTENDED FOR THE PROJECT? IS THE CREDIT FOR RAISING CAPACITY TO 1.9 MILLION TONS? HAS ANY FINANCING BEEN ARRANGED TO RAISE CAPACITY TO 4 MILLION TONS? ROGERS

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*** Current Handling Restrictions *** n/a

*** Current Classification *** CONFIDENTIAL

Message Attributes

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Disposition Approved on Date:
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